



LIVING DEBT FREE AND TRULY WEALTHY

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HELPING FAMILIES TO TURN ALL THEIR DREAMS INTO REALITY...

What Is Life Insurance For?

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Most people think Life insurance is just a way to protect their families from an unexpected loss of income, and as a way to help the survivors go on without changing their current standard of living. It's the reason why two out of three policyholders bought coverage.¹

One often-overlooked consequence of losing an income earner is the possibility that dependent children may not be able to afford to go to college.

If you didn't live to see your children off to school, would your insurance coverage be able to cover their tuition, books, lab fee's, etc? And what if you do live to see them off to school? Would you also be able to afford their tuition and related education costs? Well, Believe it or not, life insurance can be useful in either situation.

CASH VALUE LIFE INSURANCE

When you own a cash value life insurance policy, a portion of your premiums has the potential to accumulate cash value that you can access during your lifetime, usually on a tax-free basis. For example, when your student begins college, you may be able to withdraw the principal of any accumulated cash value without having to pay taxes or causing the policy to lapse.

Once all the principal has been withdrawn, you may be able to borrow any additional cash value that the policy has accumulated. Withdrawals and loans from a life insurance policy will reduce the policy's value and death benefit. But as your children get older, your family circumstances may no longer call for a large death benefit.

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Interesting Facts:

-On average, the life span of an American dollar bill is eighteen months.

-Kangaroos can not walk backwards.

-California has issued at least 6 drivers licenses to people named Jesus Christ.

-In ten minutes, a hurricane releases more energy than all the world's nuclear weapons combined!

-'Jedi' is an official religion, with over 70,000 followers, in Australia.

The Credit Card Trap!

First introduced to the public in 1959, and used very little for their first few decades, credit cards have become a necessity to our daily lives. From the convenience of not having to carry hard currency to the luxury of buying what we want, when we want it, credit cards promised a whole new world of freedom. The concept of credit wasn't new, but credit cards have made the process of getting - and using - credit to finance purchases simpler and easier for the masses.

Unfortunately, this freedom comes with a very steep price. Americans now carry more than 225 million signature-based debit cards and have a whopping \$800 billion in outstanding credit-card balances! If

you're like most people, you probably have at least one credit card, if not a half dozen. And you probably carry a balance on at least one account, paying monthly interest as you go. If so, you may be shortchanging your financial future in exchange for a few consumer goods in the present.

How Revolving Debt Works

If paid off monthly, credit cards are simply a convenient way to consolidate purchases into one bill and make a single monthly payment. When credit cards are not paid off monthly, they become similar to loans from the bank in that they have interest

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New Savings Vehicle

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Call Now For Your FREE Report "Living Debt Free and Truly Wealthy"

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Do You Know...

Programmable Thermostats

You can save as much as 10% a year on your heating and cooling bills by simply turning your thermostat back 10 to 15 for 8 hours. You can do this automatically without sacrificing comfort by installing an automatic setback or programmable thermostat.

Using a programmable thermostat, you can adjust the times you turn on the heating or air-conditioning according to a pre-set schedule. As a result, you don't operate the equipment as much when you are asleep or when the house or part of the house is not occupied. (These thermostats are not meant to be used with heat pumps.) Programmable thermostats can store and repeat multiple daily settings (six or more temperature settings a day) that you can manually override without affecting the rest of the daily or weekly program.

What Is Life Insurance For?

The cost and availability of life insurance depend on factors such as age, health, and the type and amount of insurance purchased. Before implementing a strategy involving life insurance, it would be prudent to make sure that you are insurable. If you're not as healthy as you'd like to be, you may still be able to get the insurance you need, but you may pay a slightly higher cost!

As with most financial decisions, there are expenses associated with the purchase of life insurance. Policies commonly have mortality and expense charges. In addition, if a policy is surrendered, it may be subject to surrender charges and income tax implications.

Before you take any specific action, be sure to consult with your agent..

Life insurance is usually thought of in terms of tragic outcomes. But if life goes as planned, you may still be able to use it to send your kids to college. Life Insurance is not just for when you die, it also help when you live.

If you would like more information on
**"Life Insurance You Don't
Have to Die To Use"**

Contact our office at
877-297-4608

1) LIMRA International, 2006

The Credit Card Trap!

charges, minimum monthly payments, and a term for paying off the balance completely. Credit card companies frequently charge interest rates from zero to 23.99% on outstanding balances. That's a steep price to pay for convenience and the ability to make impulse purchases!

The Cost of Credit Cards

In selecting, or keeping, a credit card, make sure you know and understand all the costs, rates, and fees involved.

Annual fees - many credit cards charge an annual, fixed fee just for the privilege of having credit extended to you from the company sponsoring the card.

Finance charges - finance charges vary widely. If you plan to maintain an outstanding balance on your credit card, make sure to find the best interest rate on a card that meets your needs. Many cards offer you a low "teaser rate" for a

specified period, and then dramatically increase the rate you pay on outstanding balances. Some base your minimum monthly payment on a loan term that if the minimum payment is made consistently, could keep you in debt for 40 years or more.

Tax treatment of interest - unlike the interest paid on most home mortgages, second mortgages, and some home equity lines of credit, the interest paid on credit cards is not deductible from your taxable income.

How you use credit says a great deal about your style of money management. If you would like to learn ways to reduce your dependence on credit, pay down current debts, and save or invest that money instead, we'd be happy to show you how.

1) CardWeb.com Inc. (www.cardweb.com)
301-631-9100